

**Ballance Agri-Nutrients Clearview PGP
Quarterly Report Public Summary
Report for Quarter ended 31 December 2014**

The second quarter of the 2013-14 financial year has been a busy quarter for all aspects of the Ballance Clearview PGP Programme and has seen good progress made. The majority of the work contracts are now in place and work is underway. A major milestone for this quarter was the preliminary development of the new Science Extension Strategy. This Strategy is being developed by Ballance's Science Extension Manager in consultation with the Ballance Programme Steering Group, internal and external stakeholders and MPIs leading strategist on Extension in Agriculture.

MPI conducted a financial audit of the Ballance Clearview PGP Programme in November, with the resulting feedback being very positive. The key conclusions were that Ballance Agri-Nutrients' financial management systems for PGP funding and co-funding of the Clearview Programme are suitably robust and effective and Ballance was able to demonstrate sufficient, relevant and reliable records to support the use of the funding and co-funding claims made to the Ministry.

Eight key stop/go decision points were reached this quarter, and recommendations were made to the Programme Steering Group regarding the next steps for these projects. Additional key developments this quarter include obtaining a five year ACVM research approval for a biopesticide product and clarifying the regulatory pathways for a microbial product.

Three significant new products from this programme are in the final stages of product validation and patenting. They are expected to be launched into the market in 2015.