



Mid-Rise Wood Construction

January – March 2019 Quarterly Executive Summary

Summary of progress during this quarter

The Mid-Rise Wood Construction project is in its initial development stage. The structure of the Programme Governance Group was determined at the inaugural meeting in December 2018. Management and monitoring systems have been set up. Key external contributors and contractors for the first mid-rise reference building at Clearwater in Christchurch have been appointed.

Key highlights and achievements

- A resource consent has been issued for the Christchurch building
- The building is in the final detailed design stage

Collaboration with other SFFF programmes

Collaboration with other SFFF programmes has not yet been pursued.

Upcoming

The coming quarter will see the decision to proceed with construction of the Christchurch building being confirmed.

Pre-sales of apartments have been steady reaching a point that a stop/go decision is imminent.

Building consent application will be made to the Christchurch City Council once design is complete.

Consenting will be a 2 stage process: an application for foundations consent in April 2019; and an application for the structure consent to be made in May/Jun 2019.

Investment

Investment period (Nov 18 – 31 Mar 19)	Co-investor contribution	MPI contribution	Total investment
During this Quarter	\$91,211	\$60,807	\$152,018
Programme To Date (3.03.19)	\$91,211	\$60,807	\$152,018



Cross Laminated Timber (CLT) structural building panels are being used for floors, roofs and walls in commercial and residential buildings. Source: XLam Australia